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**Quanzhou Huixin Micro-credit Co., Ltd.\***

**泉州匯鑫小額貸款股份有限公司**

*(Established in the People's Republic of China with limited liability)*

**(Stock Code: 1577)**

## **PROPOSED ISSUE OF ASSET-BACKED SECURITIES**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

In order to optimize the Company's debt financing structure, expand its financing channels, control its overall financing cost and promote the sustainable development of the Company, on 3 April 2019, the Board approved the proposed issue of Asset-backed Securities in the aggregate principal amount of not more than RMB500.0 million in the PRC and the submission of this proposal to the AGM for the approval by Shareholders by way of a special resolution.

Particulars of the issue of Asset-backed Securities, if it proceeds, are as follows:

Issue scale:	no more than RMB500.0 million in total. The issue scale of senior and subordinated tranches of the Asset-backed Securities will be determined by the Board or the Authorised Person(s) with reference to the Company's financing needs and market conditions
Place of issue:	the PRC
Underlying assets:	credit assets of the Company, the scope of which is to be determined according to the results of the due diligence conducted under the Specific Plan and the relevant trading arrangement
Method of issue:	to be issued following adoption of one or more tranches of the Specific Plan, which will be determined by the Board or the Authorised Person(s) with reference to the Company's financing needs and market conditions
Maturity:	no more than five years. The actual term of the Asset-backed Securities will be determined by the Board or the Authorised Person(s) with reference to the Company's financing needs and market conditions

Interest rate:	the interest rate and the method of payment of the interest will be determined after consultation with the professional institution with reference to the market conditions
Listing place:	the Company will apply for the listing of the Asset-backed Securities on Shanghai Stock Exchange or Shenzhen Stock Exchange as determined by the Board or the Authorised Person(s)
Guarantee:	the Company shall repay the shortfall in the funds under the Specific Plan. The specific guarantee arrangement will be determined by the Board or the Authorised Person(s) according to the credibility of the Company

The Shareholders will be asked to authorise the Board or the Authorised Person(s) to deal with all the matters in relation to the issue of Asset-backed Securities, including but not limited to the following:

1. to execute and amend all the necessary documents regarding the issue of Asset-backed Securities in accordance with applicable laws, regulations and regulatory requirements;
2. subject to the applicable laws, regulations and regulatory requirements, with reference to the specific conditions of the Company and the market, to formulate and adjust the Specific Plan, including but not limited to the determination of issue scale, terms and conditions of the issue, to whom the Asset-backed Securities are to be issued, duration of the issue, credit enhancement measures, use of proceeds, place of listing, interest rate, whether to set (and specific details of) redemption terms, proportion of senior and subordinated tranches of the Asset-backed Securities and other matters related to the issue of the Asset-backed Securities;
3. to decide and engage professional institutions to assist the Company in the issue of Asset-backed Securities;
4. to approve the participation of the Company in the subscription of subordinated tranches of the Asset-backed Securities with its own funds and to deal with matters relating to the cyclical purchase of the Asset-backed Securities (if applicable);
5. to execute, implement, amend and complete all the agreements and documents regarding the issue of Asset-backed Securities and to deal with information disclosure in accordance with the requirements of laws and regulations and listing rules of the place where the Asset-backed Securities are listed (if applicable);

6. to make appropriate adjustments to the matters in relation to the issue of Asset-backed Securities, or to decide whether to proceed with the issue of Asset-backed Securities based on the actual situation in accordance with any changes in the opinions or policies of the regulatory authorities or market conditions, except for matters which are subject to the Shareholders' further approval in accordance with the relevant laws, regulations and the Articles of Association; and
7. to deal with all the relevant matters relating to the issue of Asset-backed Securities.

The above-mentioned authorisation, if granted, shall remain valid for a period of 24 months from the date of passing of the special resolution at the AGM.

The proposed issue of Asset-backed Securities is subject to the approval by the Shareholders at the AGM by way of a special resolution and the approval of the relevant regulatory authorities in the PRC. A circular containing, among others, details of the relevant resolution and a notice of the AGM will be dispatched to the Shareholders in due course.

**The proposed issue of Asset-backed Securities may or may not proceed. Shareholders and potential investors should therefore exercise caution in dealing in the Company's Shares.**

## DEFINITIONS

“AGM” or “Annual General Meeting”	the annual general meeting of the Company to be held at 7/F, Nanyi Square Office, No. 666 Feng Ze Street, Feng Ze District, Quanzhou City, Fujian Province, the PRC at 10:00 a.m. on Wednesday, 12 June 2019
“Articles of Association”	the articles of association of the Company, as amended from time to time
“Asset-backed Securities”	credit asset-backed securities of no more than RMB500.0 million in aggregate amount proposed to be issued by the Company
“Authorised Person(s)”	executive Directors and the person(s) authorised by the Board after it has obtained the Shareholders' authorisation at the AGM
“Board”	the board of directors of the Company
“Company”	Quanzhou Huixin Micro-credit Co., Ltd.* (泉州匯鑫小額貸款股份有限公司), a joint stock company established in the PRC with limited liability on 8 January 2010, the H shares of which are listed on the Hong Kong Stock Exchange (stock code: 1577)
“Director(s)”	the director(s) of the Company
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“PRC”	the People’s Republic of China, but for the purpose of this announcement and for geographical reference only and except where the context requires, references in this announcement to “PRC” do not apply to Taiwan, Macau Special Administrative Region and Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the Domestic share(s) and the H share(s) of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Specific Plan”	the specific plan for the issue of Asset-backed Securities in relation to the securitization of the credit assets of the Company, made pursuant to the Provisions on the Administration of the Asset Securitization Business of Securities Companies and the Subsidiaries of Fund Management Companies (證券公司及基金公司子公司資產證券化業務管理規定) and other applicable laws and regulations

By order of the Board  
**Quanzhou Huixin Micro-credit Co., Ltd.\***  
**ZHOU Yongwei**  
*Chairman*

Fujian Province, PRC, 3 April 2019

*As at the date of this announcement, the executive Directors are Mr. ZHOU Yongwei, Mr. WU Zhirui, Mr. YAN Zhijiang and Ms. LIU Aiqin; the non-executive Directors are Mr. JIANG Haiying and Mr. CAI Rongjun; and the independent non-executive Directors are Mr. SUN Leland Li Hsun, Mr. ZHANG Lihe and Mr. LIN Jianguo.*

\* For identification purpose only