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Quanzhou Huixin Micro-credit Co., Ltd.*

泉州匯鑫小額貸款股份有限公司

(Established in the People's Republic of China with limited liability)

(Stock Code: 1577)

PROPOSED ISSUE OF BONDS

PROPOSED ISSUE OF BONDS IN THE PRC

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

In order to optimize the Company's debt financing structure, expand its financing channels, control its financing cost and further expand its business in a healthy and sustainable way, on 11 December 2017, the Board approved the proposed issue of Bonds in the PRC and the submission of this proposal to the EGM for the approval by Shareholders by way of a special resolution.

Particulars of the issue of Bonds, if it proceeds, are as follows:

Aggregate amount:	Not more than RMB500.0 million (inclusive). Subject to the above amount limit, the specific tranches of issue and the amount of issue per tranche will be determined by the Board or the Authorised Person(s) with reference to the Company's financing needs and market conditions
Place of issue:	The PRC
Method of issue:	Non-public issue to no more than 200 qualified investors in accordance with the Measures
Maturity:	No more than three years (inclusive). The Bonds may have either one fixed term or various terms. The actual term(s) and types of the Bonds will be determined by the Board or the Authorised Person(s) with reference to the Company's financing needs and market conditions

Interest rates:	The interest rate will be determined after consultation with the underwriter of the issue of Bonds with reference to the market conditions
Guarantee:	Unconditionally and irrevocably guaranteed by Fujian Septwolves Group
Listing	The Company will apply for the listing of the Bonds on qualified exchange(s) to be determined by the Board or the Authorised Person(s) in accordance with the Measures
Use of proceeds:	To replenish working capital, repay bank loans and other purposes as determined by the Board or the Authorised Person(s) subject to compliance with the relevant laws, rules and requirements of the PRC
Term of validity of the resolution:	24 months commencing from the date of passing of the special resolution at the EGM

Subject to the Shareholders' consideration and approval, the Board or the Authorised Person(s) shall be authorised to do the following in accordance with applicable laws, taking into account the then prevailing market conditions at the time of the issue of Bonds:

1. specifically determine the plan of issue and amend or adjust the terms of issue, including but not limited to all matters relating to the actual size of the issue, interest rates or their basis of determination, timing of issue, one-off issue or issue by tranches and the number of tranches to be issued, terms of option (if any), guarantee, maturity and method for repayment of principal and interests, placing arrangement, place of listing, use of proceeds and all other related matters, subject to the applicable laws, regulations and relevant requirements of regulatory authorities, exchanges and securities self-regulated organization, as well as the resolution passed at the EGM;
2. decide and engage intermediaries to handle matters in relation to the issue and trading of the Bonds;
3. decide and engage custodian, execute the custodian agreement and promulgate the rules of bondholders' meeting;
4. implement and execute the matters in relation to the issue and trading of the Bonds, including but not limited to determining, authorising, signing, implementing and amending the legal documentations relating to the issue and trading of the Bonds, such as the offer document, underwriting agreement, custodian agreement, rules of bondholders' meeting and relevant announcements, and disclosing relevant information in accordance with applicable laws, regulations and other regulatory documents;

5. handle all matters in relation to the issue and trading of the Bonds with full authority; and
6. make corresponding adjustments to matters relating to the plan of issue in accordance with the opinions of regulatory authorities, exchanges and securities self-regulated organization, or make decisions as to whether to proceed with the issue according to the actual situation, if there are any changes in regulatory policies or market conditions, (other than matters which require to be approved again on the Shareholders' meeting under applicable laws, regulations and the Articles of Association),

the abovementioned mandate shall remain valid from the date of passing of the special resolution at the EGM to the date of completion of the abovementioned matters.

The Bonds will be unconditionally and irrevocably guaranteed by Fujian Septwolves Group. Fujian Septwolves Group is a substantial Shareholder and hence a connected person of the Company. Since such guarantee will be conducted on normal commercial terms or better and will not be secured by the assets of the Company, the guarantee will constitute financial assistance to the Company from a connected person under Chapter 14A of the Listing Rules which is exempt from the reporting, announcement and independent Shareholders' approval requirements pursuant to Rule 14A.90 of the Listing Rules.

The proposed issue of Bonds is subject to the approval of the Shareholders at the EGM. The Shareholders at the EGM authorise the Board or Authorised Person(s) to determine the number of tranches issued and specific plan of the issue of Bonds with reference to the Company's capital needs and market conditions at the time of the issuance. After the completion of the issue of Bonds, the necessary filing procedures will be fulfilled in accordance with the relevant provisions of the Measures.

The proposed issue of Bonds may or may not proceed. Shareholders and potential investors should therefore exercise caution in dealing in the Company's Shares.

The Company will convene an extraordinary general meeting to seek the Shareholders' approval of the proposed issue of Bonds. A circular containing, among others, details of the above and a notice of the Extraordinary General Meeting of the Company will be dispatched to the Shareholders as soon as practicable.

DEFINITIONS

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| “Articles of Association” | the articles of association of the Company, as amended from time to time |
| “Authorised Person(s)” | executive directors of the Company and the person(s) authorised by the Board after obtaining the Shareholders' authorisation at the EGM |

“Board”	the board of directors of the Company
“Bonds”	domestic corporate bonds of not more than RMB500.0 million (inclusive) in aggregate amount proposed to be issued by the Company
“Company”	Quanzhou Huixin Micro-credit Co., Ltd.*(泉州匯鑫小額貸款股份有限公司), a joint stock company established in the PRC with limited liability on 8 January 2010, the H shares of which are listed on the Hong Kong Stock Exchange (stock code:1577)
“EGM” or “Extraordinary General Meeting”	the extraordinary general meeting of the Company to be held at 12/F, Former Finance Building, No. 361 Feng Ze Street, Quanzhou City, Fujian Province, the PRC at 10:30 a.m. on Monday, 5 February 2018
“Fujian Province” or “Fujian”	Fujian Province (福建省), a province located in the southeastern coast of China
“Fujian Septwolves Group”	Fujian Septwolves Group Co., Ltd.* (福建七匹狼集團有限公司), a Shareholder directly interested in approximately 19.05% of the total issued share capital of the Company as at the date of this announcement
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“Measures”	<i>Measures for Administration of the Issuance and Trading of Corporate Bonds</i> 《公司債券發行與交易管理辦法》 issued by China Securities Regulatory Commission
“PRC” or “China”	the People’s Republic of China, but for the purpose of this announcement and for geographical reference only and except where the context requires, references in this announcement to “PRC” do not apply to Taiwan, Macau Special Administrative Region and Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC

“Share(s)” Domestic share(s) and H share(s)

“Shareholder(s)” holder(s) of the Share(s)

By order of the Board
Quanzhou Huixin Micro-credit Co., Ltd.*
ZHOU Yongwei
Chairman

Fujian Province, the PRC, 11 December 2017

As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Yongwei, Mr. WU Zhirui, Mr. YAN Zhijiang and Ms. LIU Aiqin; the non-executive directors are Mr. JIANG Haiying and Mr. ZHU Jinsong; and the independent non-executive directors are Mr. SUN Leland Li Hsun, Mr. ZHANG Lihe and Mr. LIN Jianguo.

* *For identification purposes only*