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## **Quanzhou Huixin Micro-credit Co., Ltd.\***

**泉州匯鑫小額貸款股份有限公司**

*(Established in the People's Republic of China with limited liability)*

**(Stock Code: 1577)**

### **(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR; AND (3) PROPOSED AMENDMENT TO THE ARTICLES OF ASSOCIATION**

This announcement is made by Quanzhou Huixin Micro-credit Co., Ltd.\* (the “**Company**”) pursuant to Rules 13.51(1) and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Mr. Wang Wenbin (王文彬先生) (“**Mr. Wang**”) has tendered his resignation as a non-executive Director of the Company with effect from 24 March 2017 due to his personal commitments on other business.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to thank Mr. Wang for his contribution to the Company during his tenure of office.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Liu Aiqin (劉愛琴女士) (“**Ms. Liu**”) has been appointed as a non-executive Director of the Company with effect from 24 March 2017.

Ms. Liu, aged 40, has been the senior manager of the budget management department of Septwolves Group Holding Co., Ltd.\* (七匹狼控股集團股份有限公司) since June 2015. She was a financial manager of Xiamen Septwolves Venture Capital Co., Ltd.\* (廈門七匹狼創業投資有限公司) from September 2011 to June 2015. Ms. Liu worked as a remuneration and project accountant in Xiamen

Broadcast and Television Group\* (廈門廣播電視集團) from July 2008 to August 2011. From July 2000 to September 2004, she was employed by Xiamen Jinyang Harness Industry Company Limited\* (廈門金洋馬具工業有限公司) and had served as a deputy general manager during the period.

Ms. Liu obtained a bachelor's degree in philosophy from Xiamen University, the PRC (廈門大學) in July 1999 and a master degree in management from Xiamen University, the PRC in July 2008. She obtained a certificate of intermediate level accountant qualification in August 2011.

Ms. Liu has entered into a service contract with the Company (the “**Service Contract**”) for an initial term of three years commencing from 24 March 2017, which may be terminated by either party by giving to the other party a three-month prior notice in writing. Ms. Liu will take the office till the next following general meeting of the Company and be eligible for re-election at the general meeting in accordance with the articles of association of the Company (the “**Articles of Association**”). Ms. Liu will not receive remuneration from the Company during her service as a non-executive Director of the Company.

As at the date of this announcement, save as disclosed above, Ms. Liu (i) has not held any directorships in any public listed companies in the past three years; (ii) does not or is not deemed to have any interest or short position (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) in any shares, underlying shares or debentures of the Company; (iii) does not have any relationships with any director, supervisor, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) does not hold other positions within the Company.

Ms. Liu has confirmed that there are no other matters regarding her appointment that need to be brought to the attention of the Shareholders nor there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board expresses its warmest welcome to Ms. Liu on joining the Board.

## **PROPOSED AMENDMENT TO THE ARTICLES OF ASSOCIATION**

At the Board meeting held on 24 March 2017, the Board approved the following proposed amendment to Article 127 of the Articles of Association in order to enhance the operation efficiency of the board of supervisors:

### **Article 127**

*The first paragraph of the existing Article 127, which originally reads as:*

“The board of supervisors shall compose of 7 supervisors, the majority of which shall be outside supervisors. The board of supervisors shall have 2 independent supervisors. The board of supervisors shall have 1 chairman, and may have vice chairman. The term of office of a supervisor shall be 3 years, which may be extended upon reelection.”

*is proposed to be amended as:*

“The board of supervisors shall compose of 5 supervisors, the majority of which shall be outside supervisors. The board of supervisors shall have 2 independent supervisors. The board of supervisors shall have 1 chairman, and may have vice chairman. The term of office of a supervisor shall be 3 years, which may be extended upon reelection.”

The above proposed amendment to the Articles of Association is subject to Shareholders’ approval by way of special resolution at the 2016 annual general meeting of the Company (the “AGM”) and approvals of the relevant regulatory authorities.

A circular containing, among other things, more details of the proposed amendment to the Articles of Association, together with a notice of the AGM, will be despatched to the Shareholders in due course.

Shareholders should note that the Articles of Association are made in Chinese and the English version is a translation from the Chinese version. Therefore, any English translation is for reference only. In case of inconsistency, the Chinese version shall prevail.

By order of the Board  
**Quanzhou Huixin Micro-credit Co., Ltd.\***  
**ZHOU Yongwei**  
*Chairman*

Fujian Province, PRC, 24 March 2017

*As at the date of this announcement, the executive Directors of the Company are Mr. ZHOU Yongwei, Mr. WU Zhirui and Mr. YAN Zhijiang; the non-executive Directors are Ms. LIU Aiqin, Mr. JIANG Haiying and Mr. ZHU Jinsong; and the independent non-executive Directors are Mr. CAI Yi, Mr. ZHANG Lihe and Mr. WANG Yiming.*

\* *For identification purposes only*